



# **SACRS FALL CONFERENCE** | **LOEWS HOLLYWOOD HOTEL** **HOLLYWOOD, CA | NOV. 9-12, 2021**

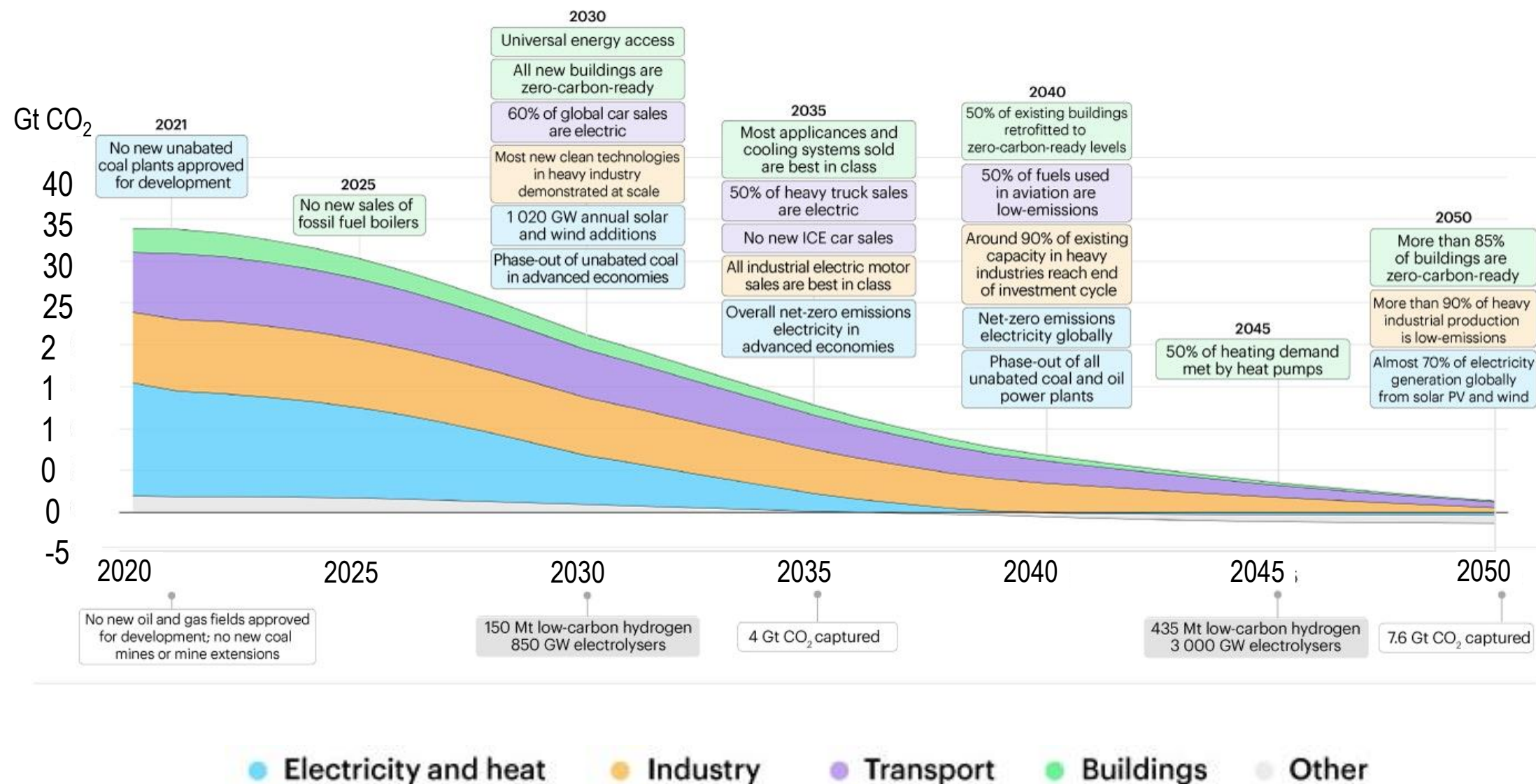
**THURSDAY NOVEMBER 11**

**TRANSITIONING TO A LOW CARBON ECONOMY**

**SPEAKERS: STEFFEN REICHOLD, STONE HARBOR;  
JOHN D'AGOSTINO, DMS GOVERNANCE AND KATHRYN  
MCDONALD, CO-FOUNDER, HEAD OF INVESTMENTS  
AND SUSTAINABILITY, RADIANT ESG**

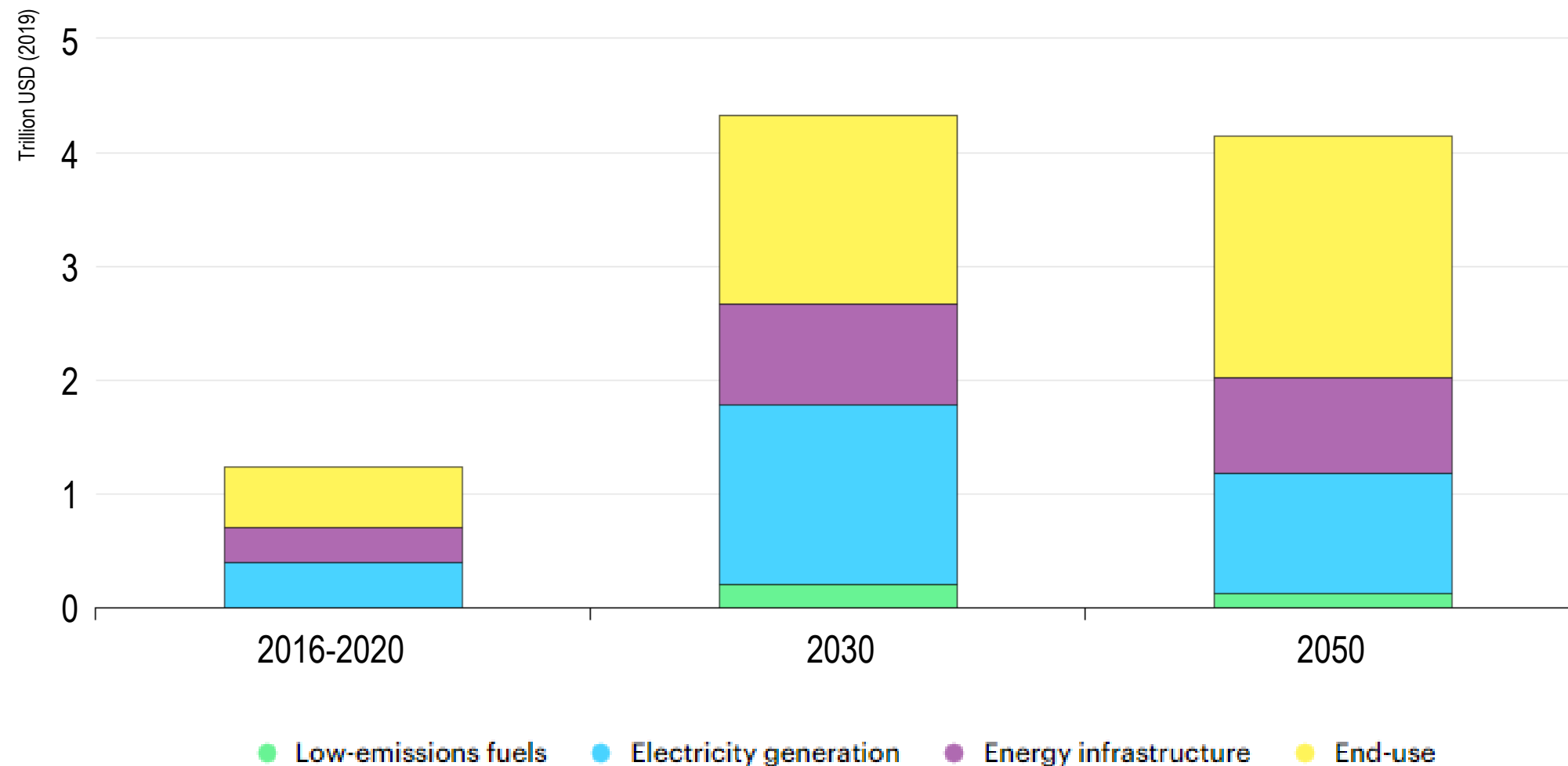
# IEA Net Zero by 2050 Pathway Scenario

Net-zero requires substantial global economic transformation. Pressure to accelerate that transition will keep rising



# Clean Energy Investment in the Net Zero Pathway, 2016-2050

Annual investment needs are estimated at more than 4 trillion USD—with more than 1 trillion needed in EMs



Sources: IEA, Stone Harbor Investment Partners LP

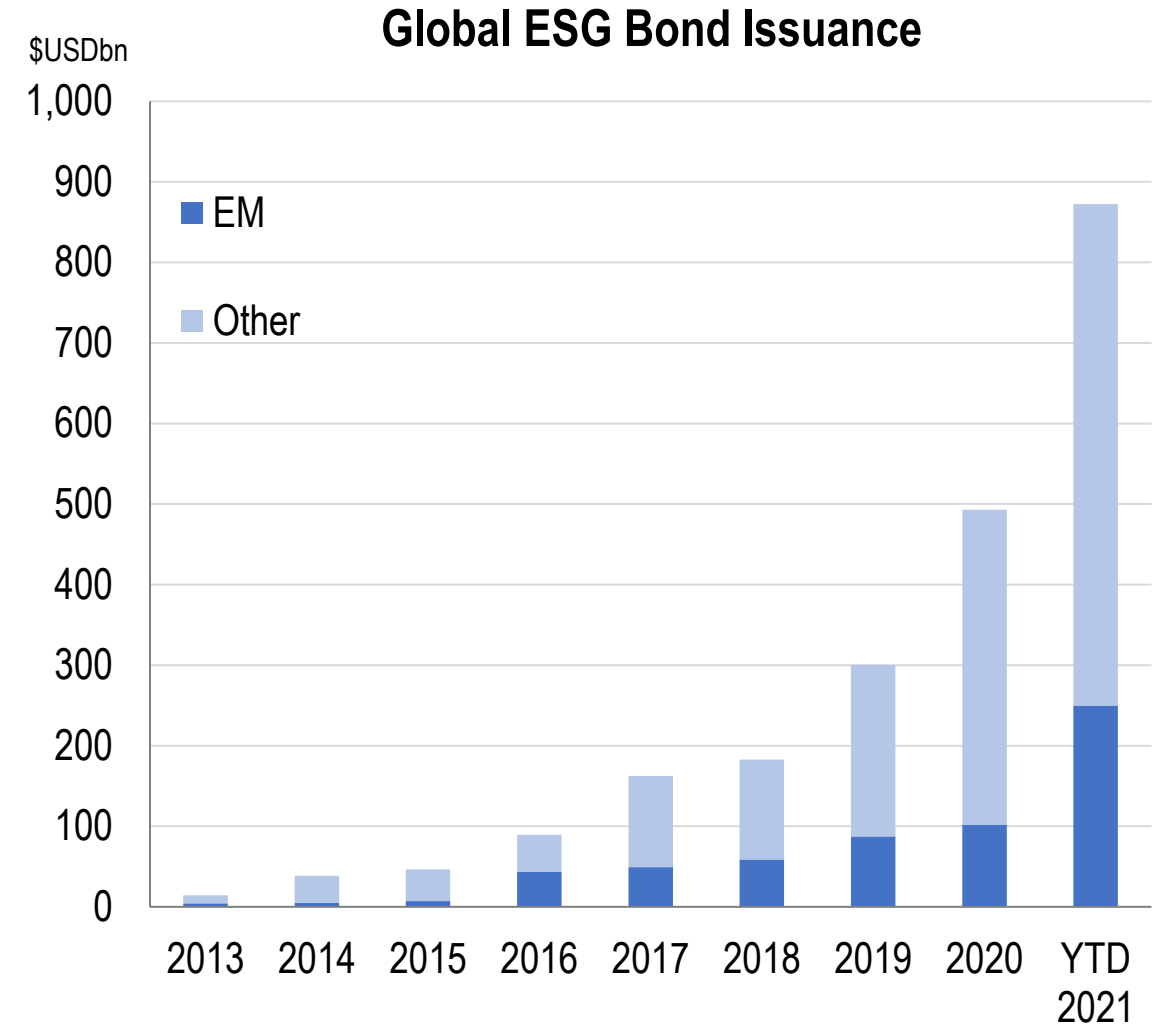
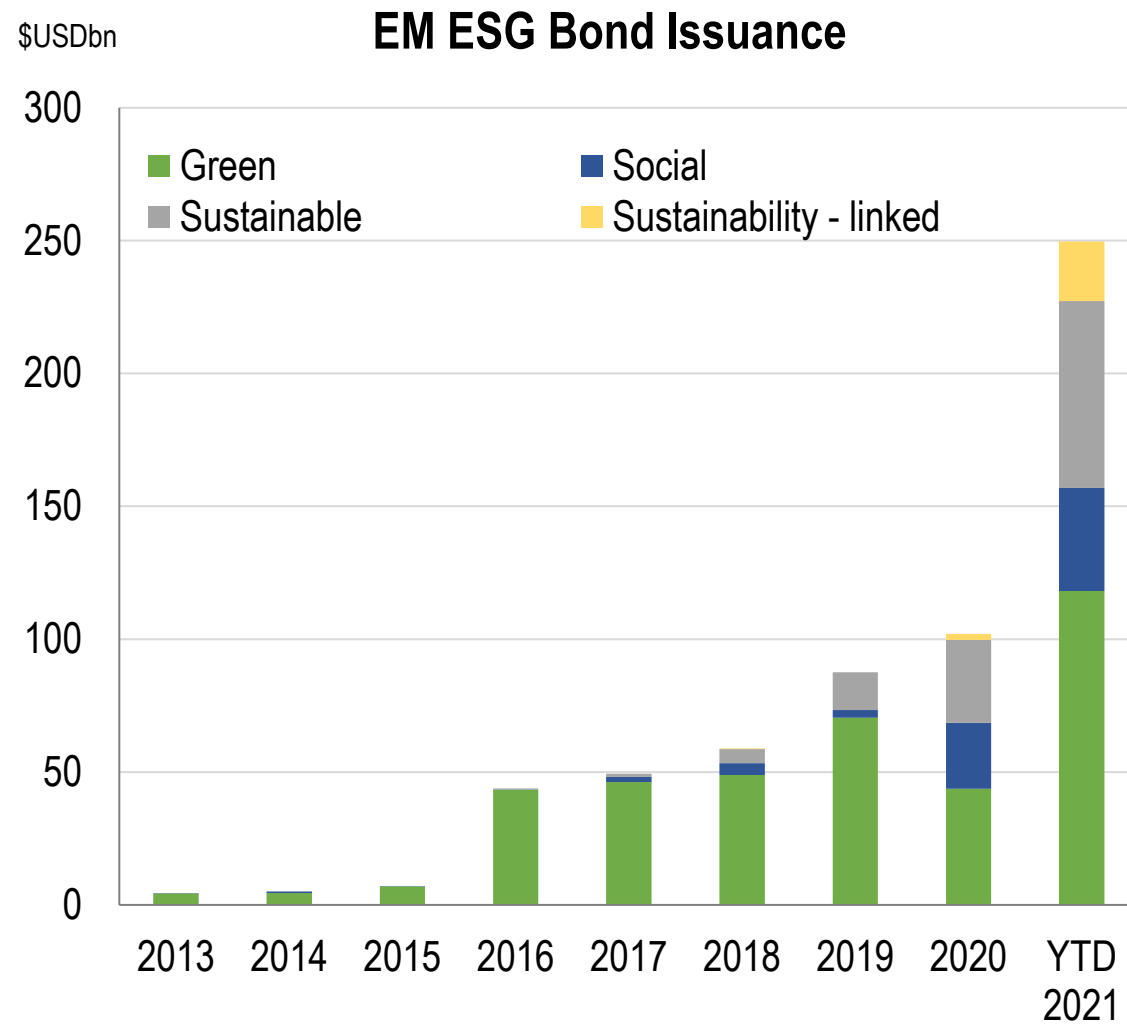
For illustrative purposes only.

<https://www.iea.org/data-and-statistics/charts/clean-energy-investment-in-the-net-zero-pathway-2016-2050>



# Green, Social, and Sustainable Bond Issuance

*Labelled ESG bonds are a key financing instrument to support the ramp up in sustainable investment in EMs*



As of 26 October 2021

Sources: Goldman Sachs, Stone Harbor Investment Partners LP

For illustrative purposes only.

# Endnotes

- Investments in emerging markets securities are subject to risks arising from political or economic instability, nationalization or confiscatory taxation, currency exchange restrictions and an issuer's unwillingness or inability to make principal or interest payments on its obligations. Investing in emerging markets may involve relatively higher degrees of volatility. Such investments are also subject to currency risk. The value of an emerging markets debt strategy's investments may fall as a result of changes in exchange rates. Because an emerging markets debt strategy generally may invest a portion of its assets in investments denominated in non-U.S. currencies or investments whose returns are linked to those currencies, such strategies are especially susceptible to currency risk. More generally, fixed-income investments are subject to certain risks such as interest rate, inflation, and credit risks. These risks and others may materially impact the ability of Stone Harbor to achieve its stated investment objectives for a given strategy.

